**Economics**

Answer the following questions:

1. What is the difference between a capital good and a consumer good?
2. What is capitalism?
3. Who is the chairman of the Federal Reserve?
4. What is the difference between a stock and a bond?
5. What taxes does FICA include?
6. How does the government finance a revenue shortage? What is a revenue shortage?
7. What are some job characteristics that cause it to have a high wage?
8. Who is not considered part of the workforce at all?
9. What is the price called where there is neither a surplus nor a shortage of goods?
10. What is a surplus?
11. What was the purpose of the gold standard?
12. What is the FDIC? Why was it established?